



# Stanbic IBTC Group FY 2022 31 January 2023

MPR: 17.50%  
Dec'22 Inflation Rate: 21.34%  
Q3 2022 Real GDP: 2.25%

Stanbic IBTC Group Plc Statement of Profit or Loss	FY 2022 (N'm)	FY 2021 (N'm)	% Change
<b>Gross Earnings</b>	287,871	206,644	<b>39.31%</b>
Interest income	152,670	104,751	45.75%
Interest expense	(39,551)	(29,379)	34.62%
<b>Net interest income</b>	<b>113,119</b>	<b>75,372</b>	<b>50.08%</b>
Fee and commission income	96,401	88,321	9.15%
Fee and commission expense	(5,006)	(5,444)	8.05%
<b>Net fee and commission</b>	<b>91,395</b>	<b>82,877</b>	<b>10.28%</b>
Net trading income	34,686	13,286	161.07%
Other Revenue	1,247	(390)	419.74%
<b>Operating Income</b>	<b>240,447</b>	<b>171,145</b>	<b>40.49%</b>
Net impairment write-back/(loss) on financial assets	(10,290)	1,505	783.72%
Income after credit impairment charges	230,157	172,650	33.31%
Staff expenses	(50,996)	(42,041)	21.30%
Other operating expenses	(78,562)	(64,606)	21.60%
<b>Operating expenses</b>	<b>(129,558)</b>	<b>(106,647)</b>	<b>21.48%</b>
<b>Loss/Profit before tax</b>	<b>100,599</b>	<b>66,003</b>	<b>52.42%</b>
Income tax	(19,535)	(9,037)	116.17%
<b>Loss/Profit after tax</b>	<b>81,064</b>	<b>56,966</b>	<b>42.30%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>605</b>	<b>420</b>	<b>44.05%</b>

<b>Balance Sheet as at December 31, 2022</b>	<b>31-Dec-2022</b>	<b>31-Dec-2021</b>	
Cash and bank balances	671,815	653,070	2.87%
Loans and advances	1,208,610	937,140	28.97%
Financial Investments	582,019	636,611	8.58%
Assets pledged as collateral	127,990	182,335	29.81%
Property Plant and Equipment	61,079	42,720	42.98%
Other Assets	385,813	290,888	32.63%
<b>Total Assets</b>	<b>3,037,326</b>	<b>2,742,764</b>	<b>10.74%</b>
Deposits and current accounts	1,744,743	1,558,397	11.96%
Borrowings	259,835	183,853	41.33%
Current Income tax liabilities	17,564	16,441	6.83%
Trading Liabilities	220,971	112,023	97.26%
Other Liabilities	386,293	495,184	21.99%
<b>Total Liabilities</b>	<b>2,629,406</b>	<b>2,365,898</b>	<b>11.14%</b>
<b>Total shareholders' equity</b>	<b>407,920</b>	<b>376,866</b>	<b>8.24%</b>

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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